STATE OF SOUTH DAKOTA
CITY OF ALCESTER
COUNTY OF UNION
SALES TAX REVENUE BOND, SERIES 2006

RECEIVED
OCT 30 2006
S.D. SEC. OF STATE
165863

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Alcester.

2. Designation of issue: Sales Tax Revenue Bond, Series 2006.

3. Date of issue: October 19, 2006

4. Purpose of issue: Financing for street improvements located within the City

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 200,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond is true and correct on this 19th day of October 2006.

Its: Finance Officer

Form: SOS REC 050 08/84

$200,000
Alcester, South Dakota
Sales Tax Revenue Bonds, Series 2006

Dated Nov 1, 2006 — Debt Service Report — 30/360/2-

Dates	Principal	Coupon	Interest	Total	BY 11/1	FY 1/1
05/01/2007	$8,129.38	4.250	4,250.00	12,379.38		
11/01/2007	$8,302.13	4.250	4,077.25	12,379.38	24,759	24,759
05/01/2008	$8,478.55	4.250	3,900.83	12,379.38		
11/01/2008	$8,658.72	4.250	3,720.66	12,379.38	24,759	24,759
05/01/2009	$8,842.72	4.250	3,536.66	12,379.38		
11/01/2009	$9,030.63	4.250	3,348.76	12,379.38	24,759	24,759
05/01/2010	$9,222.53	4.250	3,156.85	12,379.38		
11/01/2010	$9,418.51	4.250	2,960.88	12,379.38	24,759	24,759
05/01/2011	$9,618.65	4.250	2,760.73	12,379.38		
11/01/2011	$9,823.05	4.250	2,556.34	12,379.38	24,759	24,759
05/01/2012	$10,031.79	4.250	2,347.60	12,379.38		
11/01/2012	$10,244.96	4.250	2,134.42	12,379.38	24,759	24,759
05/01/2013	$10,462.67	4.250	1,916.72	12,379.38		
11/01/2013	$10,685.00	4.250	1,694.38	12,379.38	24,759	24,759
05/01/2014	$10,912.06	4.250	1,467.33	12,379.38		
11/01/2014	$11,143.94	4.250	1,235.45	12,379.38	24,759	24,759
05/01/2015	$11,380.75	4.250	998.64	12,379.38		
11/01/2015	$11,622.59	4.250	756.80	12,379.38	24,759	24,759
05/01/2016	$11,869.57	4.250	509.82	12,379.38		
11/01/2016	$12,121.80	4.250	257.59	12,379.38	24,759	24,759
	$200,000.00		$47,587.69	$247,587.69	$247,588	$247,588